Billinger SE Sede Sec Via Zamenhof 200, 36100 Victoriza, Italia

PAVEL and SONS Electric Ltd. 12 Madara boul. Shumen Bulgaria Bulstat 020918914



Letter of reference

18.09.2013

To whom it may concern

Our firm, Bilfinger SE is an international, multi-service group specializing in Construction Management, Building & Facility Service, Power Services, Industrial Services and Concessions.

The Company PAVEL and SONS Electric awarded a contract, for delivery and installation of Transformers and switchgear stations (incl. concrete constructions, electrical equipment), for the Construction Site FOS Novo Selo, Bulgaria for the US-Army Corps of Engineers.

Bilfinger SE expressed satisfaction with collaboration and believes that PAVEL and SONS Electric, has great technical and commercial potential that makes us a preferred partner for future cooperation.

All the services were provided with Professional approach, according to the contract requirements and internationally accepted code practice.

This reference is issued to serve with the participation of PAVEL and SONS Electric procedures in procurement, tendering and competition and the need to demonstrate the capabilities of the company.

Bilfinger SE Sede Secondaria Italiana

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Sincerety,

Bilfinger SP

FOS Training Range Novo Sele Bulgaria